

# SHEEL INTERNATIONAL LIMITED

CIN no- L01122DL1990PLC042207

Regd. Address: RZ-1848/28, Ground floor, Tughlakabad Ext. New Delhi-110019

Web:www.sheelinternational.com, Ph:011-65699900, Fax:011-29993450

Email: Sheel102@gmail.com;

## Corporate Governance Report

(under Clause 49 of the Listing Agreement)

Name of the Company: - **SHEEL INTERNATIONAL LTD.**

CIN no- **L01122DL1990PLC042207**

Period: - Quarter ended 30<sup>th</sup> September 2015

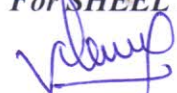
Particular	Clause of Listing Agreement	Compliance Status	Remarks
<b>II. Board of Directors</b>	49 (II)	---	
A) Composition of Board	49(IIA)	Yes	There are five Director in the Board. Including One Woman Director MS. Nayadita Sharma
B) Independent Directors	49(IIB)	yes	Mr. M.C Das & Mr. Mahesh Chandra Acharya
C) Non- executive Directors Compensation & Disclosure	49(IIC)	Yes	Sh. Rahul Kumar is the Non-executive Director of the Company
C) Other Provisions as to Board & Committees	49(IC)	Yes-	--
D) Code of Conduct	49(ID)	Yes	The Board of Directors are working as per code of conduct prescribed in this regard.
E)Whistle Blower Policy	49(IIF)	yes	Whistle Blower Policy In place
<b>III. Audit Committee</b>	49III	-	
A) Qualified & Independent Audit Committee	49 III(A)	Yes	Sh. Madan Chandra Das & Sh. Mahesh Chandra Acharya who is qualified Independent Director and Sh. Hari Om, Senior accountant of the company is the member of the Independent Audit committee.
B)Meeting of Audit Committee	49 III(B)	Yes	The Date on which the Audit Committee meeting held on 30 <sup>th</sup> September, 2015
C) Powers of Audit Committee	49 III(C)	Yes	>To review the financial statement for the particular quarter and other due compliance with the Govt. Authorities. > To Obtain Outside legal & professional advice in case of urgent necessity.
D) Role of Audit Committee	49 II(D)	Yes	>Review, with the management the quarterly financial statement before submission to the board for approval. >Carrying out the function as is mention in the term of reference
E) Review of Information by Audit Committee	49 II(E)	Yes	
<b>IV)Nomination and Remuneration Committee</b>	49IV	Yes	
<b>V). Subsidiary Companies</b>	49 (III)	N.A	No subsidiary company exist with this company



VI) Risk Management	49(VI)	Yes	
VII) Related party Transaction.	49(VII)	N.A	No such related party transaction is exist.
VIII). Disclosures	49( VII)	Yes	
(A).Related Party Transaction	49( VII A)	N.A	
(B)Disclosure of Accounting Treatment	49( VII B)	Yes	All the accounting policies as applicable have been disclosed.
(C ).Remuneration of Director	49( VII C)	yes	
(D) Management	49( VII D)	yes	
(E) Shareholder	49( VII E)	Yes	Total No of Share holder <b>19103 as on 30.09.2015</b>
(F) Proceeds from Public issue, rights issue, Preferential, etc.	49( VII F)	N.A	There is no proceeds from Public Issue, Right Issues & Preferential Issue etc since 1993.
IX). CEO/CFO Certification	49 (IX)	yes	Sh. Nitin Maheshwari is Executive Director of the Company.
X). Report on Corporate Governance	49 (X)	Yes	Report on Corporate Governance is being submitted quarterly. The Name of the Company is going to change from Sheel International Limited to SC Agrotech Limited after getting the approval of the Registrar of Company, New Delhi. E form INC 24 has been filed with the ROC new Delhi and Proposed name has been approved by the members on the 25 <sup>th</sup> AGM of the company held on 29 <sup>th</sup> September, 2015.
XI). Compliance	49 (XI)	yes	All compliance has been done.

Thanking you  
Yours faithfully.

For **SHEEL INTERNATIONAL LIMITED.**



**Nitin Maheshwari**  
**Excutive. Director**  
**DIN: 03459767**  
**Date: 07.10.2015**

